

## CORPORATE PRESS RELEASE

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### RadiciGroup: 85% of production in Europe

# Resource recycling and reuse are the key words of the Group's corporate strategy, in line with the European Commission's circular economy and ecodesign proposal.

For RadiciGroup, Europe is where the most exciting challenges are playing out. The Group – headed by the Radici brothers, Angelo, Maurizio and Paolo – is engaged in the chemicals, plastics and synthetic fibres businesses and carries out **85% of its production in Europe**, where it employs **2,624 people** (3,060 employees worldwide in 2016) at **17 production sites** (24, worldwide) and **7 sales sites** (10, worldwide).

RadiciGroup boasts a 75-year-long tradition in the textiles business and, today, is the second-ranking European producer of **polyamide** (210,000 tons per year) and **polyester** (24,000 tons per year), which are two of the synthetic fibres most widely used worldwide for a variety of applications, including automotive (55% of RadiciGroup sales revenue), apparel (technical and sportswear, in particular), furnishings and other industrial uses.

Within the context outlined above, the Group has formed a partnership with **Atalanta BC** for the **UEFA Europa League and the Coppa Italia**. Europe is the playing field of this venture, for both the Group's business goals and the Nerazzurri Club's challenges in the UEFA Europa League football competition.

"Seeing the RadiciGroup brand on the Atalanta jerseys for the Europa League is something I can be proud of – underlined Maurizio Radici, vice President of RadiciGroup - Our Group was founded in Bergamo and still has its headquarters here, even though we operate all over the world, particularly in Europe, where 85% of our production takes place. We were a small provincial textile company and have become a multinational in chemicals, plastics and synthetic fibres. I'd like to thank Atalanta for giving Bergamo and all of us residents the opportunity to experience this magical European adventure."

**RadiciGroup is the only European producer with complete control of its entire production process**, from polymer chemicals to synthetic fibres and engineering plastics, including end-of-life recycling. This vertically integrated production model is capable of implementing what the European Commission is promoting in the field of **circular economy**, a system designed for the recycling and reuse of resources.

"RadiciGroup has long worked at developing low environmental impact materials and providing certification for its products and processes," stressed **Angelo Radici, president of RadiciGroup.** "Our Group can rightly be considered an ideal upstream supplier for an ecodesign-oriented market." "One of our greatest challenges," Mr. Radici continued, "and a project that the Group is focusing a lot of effort on, with the transversal engagement of all Group business areas, is the total recyclability of our synthetic fibres. The aim is for all our textile products to be mechanically recycled and transformed into new plastics for new technical and industrial uses."

In the football world, RadiciGroup **nylon yarn** is mainly used for player intimatewear and socks, while **polyester yarn** is used for shorts and the outer jersey layer (polyamide is better for the inner layer touching the skin).

Turning to plastics for the sports industry, the engineering plastics made by RadiciGroup are utilized for stadium seats – let us remember the Group's contribution to the Rio 2016 Summer Olympic Games –, as well as for sport accessories, such as football shoes and shin guards.

Lastly, RadiciGroup also produces **yarn** used in the manufacture of **synthetic turf** pitches. Overall, the Group's product offering for the football world is among the most complete and sustainable in Europe. RadiciGroup is a sole-source supplier, with its roots in Bergamo but operating well beyond national borders.

### RadiciGroup production sites in Europe:

- 9 in Italy (chemicals, plastics and fibres)
- 3 in Germany (chemicals, plastics and fibres)
- 1 in the Czech Republic (fibres)
- 1 in Romania (fibres)
- 1 in Switzerland (fibres)
- 1 in the Netherlands (plastics)
- 1 in Hungary (fibres)

### UEFA Europa League draw and RadiciGroup presence

During the first Europa League matches, the Atalanta BC team will face Lyon (France), Everton (the UK) and Apollon (Cyprus). In France and the United Kingdom, RadiciGroup has two sales units, Radici Plastics France SA and Radici Plastics UK Ltd., respectively, involved in the sale of engineering plastics and chemical intermediates. After Italy and Germany, the French and English markets are in third and fourth places in the geographical breakdown of RadiciGroup sales revenue (together comprising about EUR 100 million of total annual revenue). It should be noted that the Group sells its products in practically all the European countries, including Cyprus.

**RADICIGROUP** – With approximately 3,000 employees, sales revenue of EUR 946 million in 2016 and a network of production and sales sites located throughout Europe, North America, South America and Asia, RadiciGroup is one of the world's leading producers of a wide range of chemical intermediates, polyamide polymers, engineering plastics, synthetic fibres and nonwovens. These products – the result of the Group's outstanding chemical expertise and vertically integrated polyamide production chain – have been developed for use in a variety of industrial sectors, such as: AUTOMOTIVE – ELECTRICAL AND ELECTRONICS – CONSUMER GOODS – APPAREL – FURNISHINGS – CONSTRUCTION – HOUSEHOLD APPLIANCES – SPORTS. The basis of the Group's strategy is a strong focus on innovation, quality, customer satisfaction and social and environmental sustainability. With its business areas - **Specialty Chemicals, Performance Plastics and Synthetic Fibres & Nonwovens (**Performance Yarn, Comfort Fibres and Extrusion Yarn), RadiciGroup is part of a larger industrial group that also includes textile machinery (ITEMA), energy (GEOGREEN) and hotel (SAN MARCO) businesses.

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