

## PRESS RELEASE

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## RadiciGroup honoured with a Product Stewardship Award

RadiciGroup has received a Product Stewardship Award, a recognition that Federchimica, the Italian Chemical Federation, bestows on member companies for their commitment to responsible product management. In particular, the Group was recognized for testing and adopting the Organisation Environmental Footprint (OEF) and Product Environmental Footprint (PEF) methodology for calculating and communicating the environmental performance of its products at its Radici Chimica SpA production site.



Stefano Alini, Radici Group Corporate Quality Manager, and Paolo Radici, Radici Partecipazioni SpA Director.

RadiciGroup has added a further important recognition of its achievements on the sustainability front: a **Product Stewardship Award** from <u>Federchimica</u>, the Italian Chemical Industry Federation. The award, which is bestowed on member companies that have excelled in their commitment to responsible product management, was recently presented during a ceremony at the Federchimica Milan headquarters.

RadiciGroup was specifically recognized for testing the Organisation Environmental Footprint (OEF) and Product Environmental Footprint (PEF) methodology for calculating and communicating the environmental performance of its products. The testing was carried out at Radici Chimica SpA – a production site in Novara engaged in the production of PA6.6 and related intermediates –, after Radici Chimica signed a voluntary agreement in July 2013 with the Italian Ministry for the Environment to use the PEF method to assess, measure and quantify the reduction in the environmental impact of polyamide 6.6 and its intermediates attained through an emission abatement plant built at the Novara plant.

"We are proud of the award," said **Paolo Radici**, *member of the Board of Directors of Radici Partecipazioni SpA.* "This recognition will inspire us to pursue our sustainability objectives through concrete actions, with even greater determination and perseverance."

Among the most relevant results of PEF testing were the changes made to the nitric and adipic acid production plants at Radici Chimica, which led to a significant reduction in greenhouse gas (GHG) emissions. A comparison of 2011 and 2014 data shows a drop in GHG emissions of 63% for the nitric acid plant and 33% for the adipic acid plant. Furthermore, the PEF methodology has brought to light significant improvement in other indicators as well, such as acidification, terrestrial eutrophication and photochemical ozone formation, and has shown that there were no negative environmental impacts on other environmental matrices.

"For Radici Chimica the **Product Stewardship Award** represents a recognition of the concrete action taken to lower the environmental impact of the emissions associated with the processes and products at the Novara plant," said **Stefano Alini**, *corporate quality manager of RadiciGroup.* "But that is not all. It recognizes the constant commitment of our Group to reconcile industrial activity with environmental sustainability wherever its companies operate by ensuring the reliability of its production processes, safeguarding the environment, promoting occupational health and safety, and caring about the safety of the environment and our communities."

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