



Press Release

Bergamo, 1 June 2016

RadiciGroup celebrates the 30th anniversary of Radici Chimica SpA.



1986-2016: this year RadiciGroup celebrates thirty years in the Chemicals business. Indeed, 1986 was the founding date of Radici Chimica SpA, the Group's Novara chemical facility, which, together with the German Radici Chimica Deutschland GmbH – headquartered in Zeitz – and the Chinese sales unit RadiciChem Shanghai Co., Ltd., makes up RadiciGroup's Specialty Chemicals business area. A

thirtieth year anniversary party was held on Friday, 27 May, at Sala Borsa in Novara, in the heart of the city, where Radici Chimica SpA celebrated its anniversary with all its employees, accompanied by the music of Novara Jazz.

An important stage, a goal and a starting point for new objectives: this year RadiciGroup celebrates thirty years in the chemicals business. The Group wanted to commemorate this important anniversary with all employees of Radici Chimica SpA, the Novara company that was founded in 1986 and thus the focus of the event. Hosting the evening of festivities was Sala Borsa in Novara, where the guests enjoyed a company dinner and a jazz concert, *Hallo Louis*. The latter event was part of this year's international Novara Jazz festival, which Radici Chimica SpA has supported for many years. In welcoming the numerous guests to the evening's celebration, **Stefano Loro**, CEO of RadiciGroup Specialty Chemicals, said: "First of all, I'd like to thank all our people in Chemicals, our employees who make a valuable contribution to our Group every day.

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Specialty Chemicals is a leader in the production of polyamide 6.6 polymers and chemical intermediates and today has a staff of 513 at our various sites in Italy, Germany and China. In 2015 we achieved consolidated sales revenue of EUR 370 million.” Also offering his thanks to the employees and collaborators was **Angelo Radici**, *president of RadiciGroup*, who attended the event with his brothers, **Maurizio Radici**, *vice president and COO of RadiciGroup*, and **Paolo Radici**, *member of the board of directors of Radici Partecipazioni SpA*. Among the guests at the event were **Andrea Ballarè**, *mayor of Novara*, **Aureliano Curini** and **Gianni Canazza** of *Confindustria Novara* [Novara Manufacturers' and Service Companies' Association], **Emanuela Allegra**, *Concillor of the Province of Novara*, and **Paolo Lamberti** and **Andrea Piscitelli** of *Federchimica* [Italian Chemical Industry Federation].

During the evening, which concluded with a jazz concert, *Hallo Louis*, featuring Alberto Mandarini and Daniele Tione, presentations were also dedicated to the people and history of Radici Chimica. Firstly, there were the employee awards: twenty years of service to Radici Chimica was attained by **Franco Colli**, **Maurizio Campari**, **Davide Re**, **Massimo Colella**, **Mario Tommasini**, **Massimiliano Fungo**, **Fabrizio Invernizzi**, **Bruno Gentilcore**, **Diego Mazza**, **Luca Tognoli**, **Lorenzo Banda**, **Giuseppe Lentini**, **Paolo Zanotto**, **Andrea Manfrinato**, **Fabrizio Cattaneo**, **Giovanni Genio**, **Davide Tessarin**, **Massimo Rinaldo** and **Rita Barbaini**. The people of RadiciGroup Chemicals were again the leading players of a special moment when the Group presented the book [*Chi fa chimica, uomini e soluzioni*](#) [People in chemistry, men and solutions]. In this book – or more appropriately photo-book, as described by the author, Bergamo artist **Leone Belotti** – fantasy and reality intertwine and become confused; words and images lead the

reader to discover a cross section of the history of RadiciGroup and its chemical companies. The story starts in the spring of **1986**, when Gianni Radici, founder of RadiciGroup – a company already active in the synthetic fibres and plastics businesses – decided to buy and put back into service the former Montedison plant in Via Fauser in Novara, which had been shut down for about three years with some departments in a completely abandoned state. The factory had operated three chemical production lines: nitric acid, adipic acid and salification. Thanks to the determination of Gianni Radici and his technical staff, the no longer used facility was salvaged and restored, and the production plants were renovated. This is how Radici Chimica SpA was born, and its founding allowed Novara to



continue and maintain its excellent heritage of tradition, experience and competence in the chemical industry – a precious heritage of Italian chemistry. Five years after its launch, Radici Chimica SpA built an upstream plant at its facility for the production of hexamethylenediamine, a chemical intermediate that was needed to complete the nylon 6.6 production chain. Thus, in **1991**, RadiciGroup started up production of polyamide 6.6 polymer. This was an important achievement, which was followed by another sizeable investment in **2001**: the creation of **Radici Chimica Deutschland GmbH** in the industrial complex of **Zeitz** (Tröglitz), Germany, a territory in the heart of former East Germany. Today this is one of the most modern chemical plants in Europe engaged in the production of adipic acid, nitric acid and cyclohexanol-cyclohexanone mixture.

In order to strengthen its sales network in Asia, in **2003** RadiciGroup set up **RadiciChem Shanghai Co. Ltd**, a reference point for the marketing of polyamide polymers, chemical intermediates and synthetic fibres. Then, during following year, **2004**, in a joint venture with Atel, RadiciGroup built **Novel**, a **new turbogas combined-cycle cogeneration plant** capable of generating 100 MW of electricity, plus the steam needed by Radici Chimica SpA.

Through the years, RadiciGroup has grown in the chemical sector and has become a world leader



in the production of polyamide 6.6 and 6 polymers (PA6 polymers are manufactured by RadiciFil SpA and Radici Yarn SpA, companies in the RadiciGroup Synthetic Fibres business area) and specialty polyamides, including PA6.10 and 6.12.

1986-2016: Best Wishes Radici Chimica...

RADICIGROUP – With 2,985 employees, sales revenue of EUR 1.011 billion and a global network of production and sales units located in Europe (Italy, Czech Republic, France, Spain, Germany, Hungary, Romania, Switzerland and the United Kingdom), North America (the United States and Mexico), South America (Argentina and Brazil) and Asia (China and India), RadiciGroup is a world-leading manufacturer of a wide range of chemical intermediates, polyamide polymers, engineering plastics, synthetic fibres and nonwovens. The Group capitalizes on its excellence and know-how in chemicals to develop and realize products for numerous applications in a variety of industrial sectors, including: AUTOMOTIVE – ELECTRICAL AND ELECTRONICS – CONSUMER GOODS – APPAREL – FURNISHINGS – CONSTRUCTION – HOUSEHOLD APPLIANCES – SPORT. Vertically integrated nylon production. Long-established know-how. Constant commitment to guaranteeing its customers quality, sustainable innovation and reliability. All this is RadiciGroup. The Group with its business areas – Specialty Chemicals, Performance Plastics and Synthetic Fibres & Nonwovens (Performance Yarn, Comfort Fibres and Extrusion Yarn) is part of a larger industrial group that also comprises textile machinery, energy and hotel businesses.

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